

WINCHESTER ENTITLEMENT OFFER CLOSES

Date
Thursday, 18 July 2024

ASX Code:
WEL

Directors

Lloyd Flint
Non-Executive Chairman

Rory McGoldrick
Executive Director

Iain Smith
Non-Executive Director

Ricardo Garzon Rangel
Non-Executive Director

Zane Lewis
Company Secretary

Contact Details
Australia
Suite 6
295 Rokeby Road
Subiaco WA 6008
Australia

PO Box 641
West Perth WA 6872
Australia

USA
Suite 780
4900 Woodway Drive
Houston, TX 77056
USA
Tel: +1 713 333 0610

winchesterenergytld.com

Winchester Energy Limited (ASX:WEL) (**WEL** or the **Company**) advises that the Non-renounceable Entitlement Offer (**Entitlement Offer**) to eligible shareholders closed on Friday, 12 July 2024.

The Company is pleased to advise that eligible shareholders applied for new shares amounting to \$343,791.25 under the Entitlement Offer and Top-Up Facility.

As previously announced, funds raised from the Entitlement Offer will be used on:

- Operational activities to increase production across the Company's West Texas oil assets;
- Evaluation and review of new growth opportunities; and
- Working capital and corporate costs.

Winchester Executive Director **Rory McGoldrick commented:**

"Following the recent corporate and leadership changes within the group, we are pleased to see further support from existing shareholders under the Entitlement Offer. The funds raised will allow the Company to grow production from our existing assets and with a strengthened balance sheet to pursue new growth opportunities."

The results of the Entitlement Offer and Shortfall Offer are presented below:

	Number of Shares	Gross Proceeds
Entitlement Offer applications received	80,285,099	\$240,855.42
Shortfall Offer applications received	34,311,940	\$102,935.83
Total applications accepted	114,597,039	\$343,791.25

The issue of New Shares under the Entitlement Offer and Top-Up Facility is expected to take place on Friday, 19 July 2024.

All New Shares issued pursuant to the Entitlement Offer will be issued as fully paid and will rank equally in all respects with the Existing Shares on issue.

Shortfall Offer

A total of 255,105,604 New Shares were offered under the Entitlement Offer. Applications were received under Entitlement Issue and Top-Up Facility totalling 114,597,039 New Shares. Therefore the remaining Shortfall comprises 140,508,565 Shares. As per the Entitlement Offer Document, the Company reserves the right to place any remaining Shortfall to existing shareholders or with professional or sophisticated investors within 3 months of the closing date, at the discretion of the Board.

Authorised for release by the Board.