

FARM-IN DISPUTE

Winchester Energy Limited (ASX:WEL) (**WEL** or the **Company**) advises that it has received a Petition filed in the 32nd Judicial District Court of Nolan County, Texas by Westex Resources, Inc. (Westex). Westex is claiming that Winchester is in breach of its farm-in obligations regarding the Group Prospect in Nolan County, Texas.

By way of background, Winchester Energy LLC (Winchester's wholly owned US subsidiary) and Westex entered into the farm-in agreement in June 2022 regarding the Group Prospect leases (see the Company's ASX announcement dated 29 June 2022) pursuant to which Winchester acquired a 75% working interest in several leases held by Westex. In the Petition, Westex is alleging that Winchester failed to perform all of the agreed farm-in work commitments and is therefore claiming damages in an amount of US\$413,500.

Winchester has instructed lawyers to advise and act on its behalf and the Company intends to defend itself against the claims made by Westex in the Petition. The Company will provide additional information regarding the Petition as the matter progresses.

Authorised for release by the Board.

Date

Friday, 9 August 2024

ASX Code:

WEL

Directors

Lloyd Flint
Non-Executive Chairman

Rory McGoldrick
Executive Director

Iain Smith
Non-Executive Director

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