

Issue of Directors Performance Rights

Date
18 December 2024

ASX Code:
WEL

Directors

Lloyd Flint
Non-Executive Chairman

Rory McGoldrick
Executive Director

Iain Smith
Non-Executive Director

Ricardo Garzon Rangel
Non-Executive Director

Daniel Smith and John Kay
Joint Company Secretaries

Contact Details
Australia
Level 8
99 St Georges Tce
Perth WA 6000
Australia

USA
Suite 780
4900 Woodway Drive
Houston, TX 77056
USA
Tel: +1 713 333 0610

winchesterenergyltd.com

Winchester Energy Limited (ASX: WEL) (**Winchester** or the **Company**) advises that, with respect to the Directors Performance Rights approved by shareholders at the Company's general meeting held on 4 December 2024, the Directors have voluntarily decided to receive a reduced amount of Performance Rights. The number of Performance Rights that Directors will receive is set out in the table below and this represents 50% of the total amount approved by shareholders.

Further information regarding the Performance Rights is contained in the Notice of Meeting released to ASX on 4 November 2024 and the Appendix 3G released with ASX today.

Recipient	Class	Quantity	Vesting Condition	Expiry Date
Rory McGoldrick	Class A	10,000,000	20-day VWAP of greater than \$0.006	3 years from date of issue
	Class B	10,000,000	20-day VWAP of greater than \$0.01	5 years from date of issue
Iain Smith	Class A	10,000,000	20-day VWAP of greater than \$0.006	3 years from date of issue
	Class B	10,000,000	20-day VWAP of greater than \$0.01	5 years from date of issue
Ricardo Garzon	Class A	5,000,000	20-day VWAP of greater than \$0.006	3 years from date of issue
	Class B	5,000,000	20-day VWAP of greater than \$0.01	5 years from date of issue
Lloyd Flint	Class A	5,000,000	20-day VWAP of greater than \$0.006	3 years from date of issue
	Class B	5,000,000	20-day VWAP of greater than \$0.01	5 years from date of issue
Total		60,000,000		

Authorised for release by the Board